

## COMPLIANCE CERTIFICATE

To: Kroll Agency Services Limited as Agent

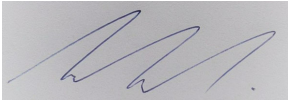
From: Arqiva Broadcast Parent Limited (the "Parent")

Dated: 20 February 2023

### **Arqiva Financing No. 2 Limited – £500,000,000 Senior Facilities Agreement dated 19 August 2022 (the "Facilities Agreement")**

1. We refer to the Facilities Agreement. This is a Compliance Certificate. Terms defined in the Facilities Agreement have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We confirm that:
  - a. Historic Leverage for the relevant Test Period ending on (and including) 31 December 2022 was 4.18;
  - b. Historic Interest Cover for the relevant 6 month Test Period ending on (and including) 31 December 2022 was 2.26.
3. We confirm that no Default has occurred or is continuing.

Signed



Scott Longhurst – Director



Sean West - CFO

Signing without personal liability for and on behalf of

Arqiva Financing No 2 Limited (the **Borrower**)

# SCHEDULE 1

## Compliance Certificate ratio computations

Junior Group Covenant Compliance Certificate (Financial Covenants) Calculations	
<b>Leverage</b>	
Calculation Period - 12 months to 31 December 2022	12 month backward £'000
Total Net Debt	1,412,444
EBITDA for Test Period	338,096
Leverage - Actual	4.18
Leverage - Covenant	5.90
Compliance with Leverage Covenant	Compliant
<b>Interest Cover Ratio</b>	
Calculation Period - 6 months to 31 December 2022	6 month backward £'000
Adjusted EBITDA for Test period	49,200
Finance charges	21,762
Interest Cover Ratio - Actual	2.26
Interest Cover Ratio - Covenant	1.10
Compliance with Interest Cover Ratio Covenant	Compliant